

Devoteam: founding shareholders Godefroy and Stanislas de Bentzmann regain control of their company with the objective of achieving 1.5 billion in revenues by 2024.

Paris, January 19, 2022 - After being listed on the Paris Stock Exchange for 22 years, Devoteam's shares were delisted on December 31, 2021. Stanislas and Godefroy de Bentzmann are at the helm of the operation, as they wanted to give their company a new lease on life. Devoteam, the leading consulting firm in digital strategy, technology platforms and cybersecurity in EMEA, is making a fresh start with this withdrawal.

A successful exit from the stock market with the objective of ensuring Devoteam's strategic independence and control by its founders

Devoteam marks a turning point in its history with an official delisting of the company as of December 31, 2021.

Listed on the stock exchange since 1999, Devoteam has experienced a roller coaster ride since its inception, from its historical high of 296 euros in 2000, 6 months after its listing on the stock exchange, the share value plummeted to 3 euros in 2001 with the stock market and technological crisis, 2 years after its listing.

Then in 2020, the Bentzmann brothers decided to take back control of their company in order to have a free hand to proceed with rapid transformations and important investments. They launched a takeover bid with the help of their financial partner KKR, which proved to be a success, as it ended with a delisting on December 31, 2021, allowing the two co-founders to take their destiny back into their own hands.

"We are very proud of how far we have come and the value the company has developed for its customers, through its partnerships and the talent in the company. We have decided to implement a more ambitious strategy for which more freedom was needed. This strategy is supported by a major investment plan," explains **Stanislas de Bentzmann, CEO and co-founder of Devoteam.**

Goal: 1.5 billion in revenues by 2024 with 50% of revenues generated with 5 strategic partners.

Building on the success of its strategic partnership strategy with the main Cloud players (AWS, Google Cloud, Microsoft, Salesforce, and ServiceNow), Devoteam continues to strengthen its investments as part of the new strategic plan, in order to reach 1 billion in revenues in 2022 (compared to 900 million in 2021) and 1.5 billion in 2025.

Devoteam focuses on the 5 most innovative digital platforms: "They have a considerable lead through R&D investments and continuous innovation to offer a wide range of services and applications. We take advantage of this lead and bring it to our customers by creating added value and adapting it to their business challenges to help them become or remain leaders in their markets," continues **Godefroy de Bentzmann, CEO and co-founder of Devoteam.**

In addition to the cloud, the 2024 strategic plan focuses on high-value technologies and services: cybersecurity, artificial intelligence, data, hyper-automation, and sustainability.

Devoteam is committed to a growth strategy, both internally and externally, and aims to reach 10,000 employees by the end of 2022 (compared to 8,500 to date).

Devoteam invests heavily in the development of its employees. The company's objective is to intensify certifications to make its employees the best experts in the market. "We invest in the quality delivered to our customers and our employees play an essential role. That's why we recruit the best talent and provide them with career paths through continuing education and certifications. We have been named Partner of the Year by each of our 5 strategic partners. This is a well-deserved recognition for our 8,500 employees," adds **Stanislas de Bentzmann.**

In terms of external growth, Devoteam favours targeted acquisitions. Devoteam made 5 acquisitions in 2021: Ysance, a data specialist, Nubalia, focused on Google, Integrity, a major cybersecurity player, and 3 Microsoft pure players: Cloudeon, Alfun (MSP players) and Neesia. Further acquisitions are planned for 2022.

About Devoteam

Devoteam is a leading consulting firm focused on digital strategy, tech platforms and cybersecurity. By combining creativity, tech and data insights, we empower our customers to transform their business and unlock the future.

With 25 years' experience and more than 8,500 employees across Europe, the Middle East and Africa, Devoteam promotes responsible tech for people and works to create better change.

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